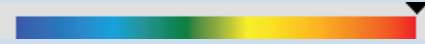


**VOLATILITY**



Based on 3 year standard deviation

**UNIVERSAL LIFE  
MARKET INDEXED ACCOUNT**

**US EQUITY**

**American Small Cap Equity(Russell 2000\*)**

**TOP HOLDINGS**

**ASSET ALLOCATION**

No data available

**SECTOR ALLOCATION**

No data available

**GEOGRAPHIC ALLOCATION**

No data available

The information contained in this profile is related to the index indicated above. As part of a BMO Life Assurance Company policy, you do not purchase units in this index or a legal interest in any security.

**OBJECTIVE**

This account credits an interest amount mirroring the percentage change in value of the securities in the Russell 2000 Index (including dividends) as tracked by the fund index. The Russell 2000 Index is comprised of the 2000 smallest companies out of the 3,000 largest U.S. companies according to market capitalization. Returns, adjusted for currency fluctuations, are calculated between consecutive valuation days and a daily management fee will be subtracted each calendar day.

**COMPOUND RETURN**

as of December 31, 2018

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Index	-9.72%	-15.95%	-14.38%	-3.18%	6.46%	9.77%	13.11%	10.04%

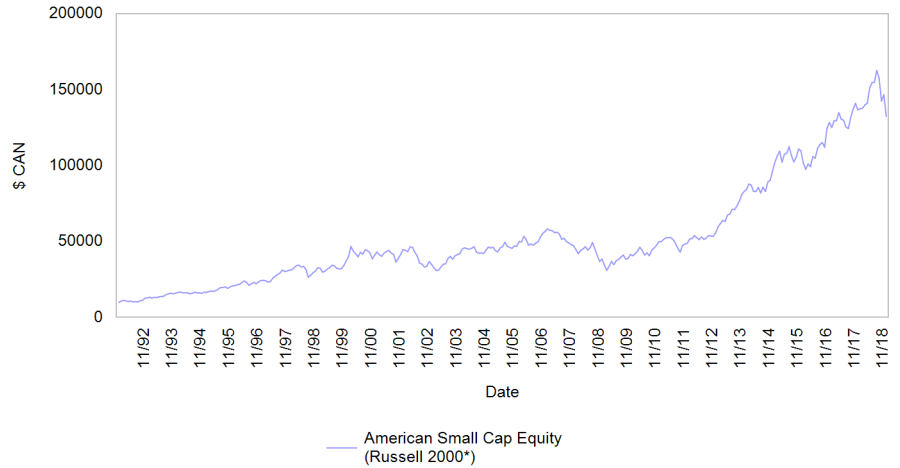
**CALENDAR RETURN**

as of December 31, 2017

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Index	-3.18%	6.45%	17.06%	13.83%	16.02%	48.53%	14.42%	-2.21%	20.14%

**GROWTH OF \$10,000**

Annual values as of 31 December 2018



Past performance is no guarantee of future performance. All returns are historical annual compounded total rates of return and reflect changes in yield and distributions reinvested. The Accounts credit an interest amount mirroring the net rate of return of a specified underlying investment, less a BMO Life Assurance Company daily management fee. The BMO Life Assurance Company management fee will be deducted from the returns and will be reflected in the policyholders' fund value.

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Data Provided By Fundata